

ACCOUNTING PRINCIPLES 1

ACT 1011

PSI 3017

Applications due September 9

PROGRAM DESCRIPTION

Students will gain an introduction to financial accounting focusing on the accounting cycle and the preparation of financial statements. Topics include accounting for merchandising activities, internal control, accounting for cash and more.

Student Eligibility & Prerequisites

This program is available to all CESD students:

Prerequisite: NONE

- 1. Who are excited about learning and sharing their ideas
- 2. Who are in grades 10, 11 or 12 and who have an interest in learning about the Financial sector.
- 3. Who are able to commit to the duration of the program, participating in learning activities and completing assignments and tests as scheduled, and who can meet regularly with the Off Campus Teacher to communicate about progress in the course and to identify strategies for success.



Course Outline

- 1. Apply Financial Accounting Concepts
- 2. Account for economic events using various technologies
- 3. Prepare financial statements using various technologies
- 4. Account for merchandise activities.
- 5. Value inventory for an organization.
- 6. Account for current assets
- 7. Account for Current Liabilities



Cost

Tuition - \$0 (savings of approx \$500)

Textbooks and materials - \$100.00 (estimated and subject to change)

Five 30 level HS credits
Three PS credits

ADDITIONAL INFORMATION

- Students' marks will appear on their high school transcript as well as their post-secondary transcript.
- Students should have the support and guidance of their parents if they are to pursue online dual credit opportunities.
- Deadlines Matter! Students must be able to communicate with the instructor and the key school contact when alternative arrangements need to be made.
- The student understands the expectations of the dual credit program by realizing that they should be working on these opportunities for a minimum of 5-10 hours a week.

SUPPLY LIST: ACT 1011 ACCOUNTING PRINCIPLES 1

This is an online textbook purchased

https://www.amelearning.com/store/?filters=product_cat%5b88
Choose Olds College as the institution and select "Key Accounting Principles Volume 2 6.0 - Online Access Code" It is strongly recommended students do not purchase the textbook until the course begins. If a student changes their mind and no longer wishes to take

the course, there are no refunds.